

Wellspring Anglican Church
Budget for the year ending 30 June 2019

| Account Name | Budget 2017/18 | Actual 2017/18 | Budget 2018/19 |
|--------------------------------------|-------------------|------------------|-------------------|
| Income | | | |
| Bank Interest | \$1,750 | \$604 | \$0 |
| Diocesan Interest Received | \$19,729 | \$37,525 | \$42,116 |
| Fundraising | \$1,000 | \$134 | \$0 |
| Hire Income | \$37,500 | \$35,583 | \$37,362 |
| Mainly Music | \$2,500 | \$3,348 | \$3,000 |
| Offerings | \$400,000 | \$395,567 | \$429,518 |
| Sundry income | \$300 | \$2,742 | \$1,500 |
| Rent Income | \$24,000 | \$21,000 | \$0 |
| Chinese Other Income | \$1,500 | \$957 | \$2,700 |
| Grant income | \$8,800 | \$13,300 | \$6,600 |
| Total Income | \$497,379 | \$510,760 | \$522,796 |
| Gross Profit | | | |
| Staff Expenses | | | |
| Staff wages | \$338,094 | \$271,977 | \$344,648 |
| Electricity - Clergy housing | \$9,000 | \$5,462 | \$8,494 |
| Long Service Leave | \$4,500 | \$4,242 | \$5,565 |
| Sundry Staff | \$750 | \$478 | \$750 |
| Professional Development | \$8,000 | \$5,870 | \$11,559 |
| Workers Compensation | \$5,000 | \$4,612 | \$5,000 |
| Total Staff | \$365,344 | \$292,641 | \$376,016 |
| Administration | | | |
| Cleaning | \$3,250 | \$4,604 | \$4,000 |
| Diocese Levy | \$38,000 | \$40,867 | \$49,382 |
| Licenses, permits | \$2,100 | \$4,850 | \$5,200 |
| Electronic Media | \$5,000 | \$0 | \$22,585 |
| Professional consultations | \$3,000 | \$2,659 | \$3,000 |
| Stationery, Office Supplies | \$6,000 | \$3,672 | \$6,000 |
| Sundry Administration | \$6,460 | \$6,603 | \$6,320 |
| Total Administration | \$63,810 | \$63,255 | \$96,487 |
| Ministry & Services | | | |
| Children | \$1,690 | \$2,185 | \$2,900 |
| Global Missions Partnership D | \$1,500 | \$714 | \$1,500 |
| Kitchen sundry | \$2,500 | \$1,610 | \$2,500 |
| Mainly Music | \$2,500 | \$3,332 | \$3,000 |
| Music | \$500 | -\$300 | \$500 |
| Special Services | \$1,200 | \$2,226 | \$2,150 |
| Sundry Ministry | \$3,590 | \$4,679 | \$2,090 |
| Chinese Ministry | \$6,200 | \$4,380 | \$6,820 |
| Youth | \$1,690 | \$1,837 | \$2,960 |
| University Ministry | \$0 | \$0 | \$1,000 |
| External Donations | \$6,800 | \$16,800 | \$9,248 |
| Total Ministry & Services | \$28,170 | \$37,463 | \$34,668 |

Wellspring Anglican Church
Budget for the year ending 30 June 2019

| Account Name | Budget 2017/18 | Actual 2017/18 | Budget 2018/19 |
|---|-------------------|------------------|-------------------|
| Property | | | |
| Electricity - Church and halls | \$15,000 | \$13,401 | \$14,100 |
| Insurance | \$20,500 | \$20,500 | \$20,640 |
| Maintenance - Church | \$4,840 | \$8,575 | \$13,290 |
| Maintenance - Other properties | \$7,500 | \$5,321 | \$8,500 |
| Rates | \$9,500 | \$5,438 | \$5,710 |
| Water Costs/rates | \$6,200 | \$8,561 | \$8,990 |
| Total Property | \$63,540 | \$61,796 | \$71,230 |
| Total Expenses | \$520,864 | \$455,155 | \$578,401 |
| Operating Profit | -\$23,485 | \$55,605 | -\$55,605 |
| Other Income | | | |
| Sansom Bequest interest | \$985 | \$1,480 | \$1,231 |
| Wellspring Ministry Trust | \$12,286 | \$19,547 | \$16,653 |
| Sam Grant | \$0 | \$0 | \$5,000 |
| Fostering hope grant | \$0 | \$0 | \$13,000 |
| Cambodia partnership receipts | \$40,000 | \$23,916 | \$24,000 |
| Total Other Income | \$53,271 | \$44,943 | \$59,884 |
| Other Expenses | | | |
| St Peters restoration | \$15,000 | \$1,490 | \$13,500 |
| Remaining Redevelopment Works: Maintenance - Church | \$12,200 | \$21,934 | \$19,137 |
| Sansom Beq dist-paid to rector | \$985 | \$1,850 | \$1,231 |
| Wellspring Ministry Trust | \$12,286 | \$9,286 | \$12,080 |
| Sam Grant payment | \$0 | \$0 | \$5,000 |
| Fostering hope grant payment | \$0 | \$0 | \$13,000 |
| Bibles | \$0 | \$0 | \$2,000 |
| Cambodia - salaries | \$40,000 | \$22,014 | \$24,000 |
| Cambodia - special gifts | \$0 | \$3,300 | \$0 |
| Total Other Expenses | \$80,471 | \$59,874 | \$89,948 |
| Net Profit/(Loss) | -\$50,685 | \$40,674 | -\$85,669 |