

**Wellspring 2025-26 Budget (as approved by PC 21/5/25)**

	Budget 2024-25	Actual 2023-24	Draft Budget 2025-26	Comments
<b>INCOME</b>				
Bank Interest	-	3	-	
Book sales	1,000	117	-	
Diocesan Interest Received	39,500	39,647	39,500	Assuming 4.5% return with Diocesan Trustees
Grants	30,000	88,800	10,000	Diocesan grant for C&Y worker (\$10k) to be paid Aug 25
Hire Income	40,000	42,788	45,000	
Offerings	430,000	418,134	410,000	
Rental income	42,000	42,000	39,000	Earl St rented at 750/wk
Sundry Income	7,792	14,904	-	24/25 included MTS fundraising, nil in 25/26
Samson Bequest Interest	1,207	1,207	1,207	Investment return of 4.5%
<b>TOTAL INCOME</b>	<b>591,499</b>	<b>647,600</b>	<b>544,707</b>	
<b>EXPENDITURE</b>				
<b>Staff Expenses</b>				
Administration Wages	41,769	40,985	44,074	Admin + Accounts. Assumes 4% wage increase. Includes 12% Super guarantee (up from 11.5%)
Other wages	16,511	15,714	16,903	Cleaners wages. Includes leave cover
Ministry staff salaries	276,935	282,888	226,338	Reflects new staffing structure. Includes housing where paid, new 4hr/wk music ministry role
Ministry staff utilities	7,500	5,868	6,500	Clergy utilities paid via reimbursement
Long Service Leave	4,704	4,802	3,528	
Professional Development	9,500	9,090	7,500	
Sundry Staff	2,000	1,985	2,000	
Workers compensation	4,525	4,556	3,879	
Payroll admin fee	6,484	6,287	5,589	1.8% of payroll costs - paid to Diocese for payroll admin.
Rector recruitment costs	7,500	-	-	
<b>Total Staff Expenses</b>	<b>377,428</b>	<b>372,175</b>	<b>316,311</b>	
<b>Administration Expenses</b>				
Cleaning	5,500	4,631	6,500	incl. carpet cleaning - foyer & Trinity Centre
Diocese Levy	63,200	51,134	55,000	Assumes Synod motion to deduct housing allowance from rental income
Licences and Permits	9,500	9,469	8,000	
Professional Consultations	4,200	6,700	4,200	Auditor fees only
Stationery and Office Supplies	1,500	1,291	1,200	
Sundry Administration	6,500	9,032	6,500	
<b>Total Administration Expenses</b>	<b>90,400</b>	<b>82,257</b>	<b>81,400</b>	
<b>Ministry &amp; Services Expenses</b>				
Alpha	-	-	5,000	
8am service	500	222	-	combined into new 'Sunday services' line
10am service	1,500	1,030	-	combined into new 'Sunday services' line
4pm service	1,500	-	-	combined into new 'Sunday services' line
Sunday Services	-	-	3,000	
Children and Youth	7,000	-	6,000	
Subbies Ministry	2,500	2,058	-	As per 25/26 Mission policy

Grants	15,000	48,905	-	
Hospitality			5,200	Sunday morning teas
Kitchen Consumables	2,500	2,692	2,000	some consumed into Sunday morning teas line
Music	-	5,248	4,000	
Sundry Ministry	3,500	1,743	6,500	Includes W@W, Translater software, training, other misc. min. expenses
Men's ministry	500	489	-	Included in Sundry ministry
Women's ministry	500	72	-	Included in Sundry ministry
<b>Total Ministry &amp; Services Expenses</b>	<b>35,000</b>	<b>62,459</b>	<b>26,700</b>	
<b>Mission Expenses</b>				
External Donations	8,273	7,500	8,003	1.5% live giving and investments, 50% to CMS, 50% to Cambodia
<b>Total Mission Expenses</b>	<b>8,273</b>	<b>7,500</b>	<b>8,003</b>	
<b>Property Expenses</b>				
Electricity - Church and halls	13,500	12,570	9,000	reduced electricity expense assuming PC will approve solar installation in FY 25/26
Insurance	33,000	32,493	36,300	
Maintenance - Church	15,000	13,541	12,500	
Maintenance - Other Properties	15,000	5,150	10,000	reduced since significant maintinance issues addressed at Fitzroy 24/25
Property Management Fees	5,572	5,572	5,572	
Rates	9,500	9,372	12,000	Fire services levy increase
Equipment			3,000	8am laptop replacement and other equipment required for Alpha & other courses
Water Costs	8,000	7,739	8,000	
Sinking Fund			7,500	new item, putting money away for future property expenses
<b>Total Property Expenses</b>	<b>99,572</b>	<b>86,436</b>	<b>103,872</b>	
<b>Other Expenses</b>				
Diocesan Redress Levy			6,500	10% of parish investment income (likely next 10 years). Assumes Synod deduction motion passes.
Samson Bequest Paid to Rector	1,207	1,207	1,207	
Other Misc Expenses				
<b>Total Other Expenses</b>	<b>1,207</b>	<b>1,207</b>	<b>7,707</b>	
<b>TOTAL EXPENDITURE</b>	<b>611,881</b>	<b>612,034</b>	<b>543,992</b>	
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>- 20,382</b>	<b>35,566</b>	<b>715</b>	
<b>OTHER INCOME</b>				
Wellspring Ministry Trust Interest	15,800	16,074	15,800	assuming 4.5% investment return
Cambodia Partnership Receipts	13,500	12,169	13,500	
<b>TOTAL OTHER INCOME</b>	<b>29,300</b>	<b>28,243</b>	<b>29,300</b>	
<b>OTHER EXPENSES</b>				
Wellspring Ministry Trust Wages	15,800	7,265	15,800	
Cambodia Partnership Payments	13,500	17,808	13,500	
<b>TOTAL OTHER EXPENSES</b>	<b>27,811</b>	<b>25,072</b>	<b>29,300</b>	
<b>NET SURPLUS/(DEFICIT)</b>	<b>- 20,382</b>	<b>38,737</b>	<b>715</b>	