

Wellspring Budget 2021-2022

Account Name	Sub accounts	Actual 2020/21	Budget 2021/22	Description
Income				
Diocesan Interest Received		\$ 34,703.73	\$ 30,385.76	3.5% on Total trust deposits in balance sheet (less samson bequest & wellspring ministry trust which is accounted for separately below).
Donations		\$ 10,341.10	\$ 1,500.00	Any fundraising events held at the church where in most cases income is passed on therefore aligns with expense line item (ie: youth shave, sausage sizzle kids etc). Includes Chinese ministry, book sales, camp.
Hire Income		\$ 24,285.25	\$ 29,712.00	CMS, Uni F, O'Grady Drama, Ballet
Offerings		\$ 489,337.24	\$ 480,000.00	
Sundry income		\$ 21,223.93	\$ 1,500.00	Anything that does not fit under other lines ie: money for a gift, old book sales etc), coffee donations etc
Grants		\$ 38,073.63	\$ 20,000.00	
Wellspring Ministry Trust		\$ 12,981.87	\$ 12,232.00	3.5% on trust amount in Balance Sheet
St Peters Restoration Donation (Bequest)		\$ 892.24	\$ 861.00	3.5% on trust amount in Balance Sheet
Show Hope - Gifts Received		\$ 96,737.45	\$ -	
Cambodia partnership receipts (GDG & CBA)		\$ 16,963.00	\$ 12,000.00	\$750USD/mth (~\$1000/mth)
Total Income		\$745,539.44	\$588,190.76	
Gross Profit				
Staff Expenses				
Staff salaries		\$ 219,019.30	\$ 321,738.35	
JobKeeper payment		\$ 122,556.23	\$ -	Included here for understanding but not included in total
Wellspring Ministry Trust		\$ 5,432.01	\$ 13,991.04	Salary for music internship
Electricity - Clergy housing		\$ 7,586.63	\$ 8,500.00	Ministry staff (50% of utilities pro rata FTE).
Long Service Leave		\$ 5,972.00	\$ 4,914.00	
Sundry Staff		\$ 858.16	\$ 13,695.00	Any expenses <u>for</u> staff that do not fit under other line items
Professional Development		\$ 6,255.58	\$ 9,300.00	
Sansom Bequest Distribution Paid to Rector		\$ 892.24	\$ 861.00	
Workers Compensation		\$ 5,424.00	\$ 5,500.00	
Total Staff		\$251,439.92	\$378,499.39	
Administration				
Cleaning		\$ 6,384.28	\$ 4,000.00	Any item or service purchased for cleaning St Peters or Auditorium.
Diocese Levy		\$ 66,181.25	\$ 66,179.00	13% levy on net of life giving income received by the parish less deductible expenses (i.e donations to ministry council and Bishop approved PD courses) 23% levy on net of investment income (i.e interest received from investment with the Trustees and banks) less deductible expenses (i.e interest capitalised on trust funds where parish cannot access capital)
Licenses, permits		\$ 7,998.56	\$ 8,782.00	Any recurring expense to enable us to use a program or service (not related to cleaning) ie: computer licence, movie licence, MYOB, GSuite, CCLI, Elvanto, Zoom, square
Electronic Media		\$ -	\$ 200.00	Service or items for IT.
Professional consultations		\$ 3,682.00	\$ 2,300.00	Auditor costs
Stationery, Office Supplies		\$ 1,525.64	\$ 2,500.00	Photocopier
Sundry Administration		\$ 7,311.87	\$ 4,690.00	Other
Total Administration		\$93,083.60	\$88,651.00	
Ministry & Services				
Children		\$ 912.68	\$ 3,000.00	Weekly Sunday childrens ministry expense, Friday childrens ministry expense & special service costs
Kitchen Consumables		\$ 902.34	\$ 1,500.00	Any items purchased that live in the kitchen such as tumblers, jugs, coffee plunger, tea, coffee, milk
Music		\$ 75.88	\$ 500.00	Team recognition & instrument repairs
Special Services		\$ 210.05	\$ 1,500.00	Christmas, easter, mother/fathers day
Sundry Ministry		\$ 40,814.44	\$ 5,110.00	Grants paid out, crisis vouchers/grant payout, ministry gifts, rectors discretionary, coffee machine, misc expense, other.
Chinese Ministry		\$ 1,772.53	\$ 3,660.00	
Youth		\$ 2,932.92	\$ 3,000.00	
University Ministry		\$ 17,937.24	\$ 8,000.00	
	General	\$ 3,344.00	\$ 3,000.00	Included here for understanding but not included in total
	Subbies food grant	\$ 13,811.01	\$ -	Included here for understanding but not included in total
	Resonate food grant	\$ 782.23	\$ 5,000.00	Included here for understanding but not included in total
Pastoral care		\$ 980.90	\$ 3,000.00	
External Donations		\$ 15,620.26	\$ 18,550.00	
	Other	\$ 120.45	\$ 6,150.00	10% on hire income and Diocese interest income
	Cambodia - general	\$ 15,499.81	\$ 12,000.00	Fixed agreed amount of \$750USD/mth (~\$1000 AUD) for staff wages
	Cambodia - special gifts	\$ -	\$ -	
	MTS	\$ -	\$ 400.00	Chinese congregation pledge of \$400. More to be funded through Lucy and Jackson
Show Hope - Gifts Paid Out		\$ 114,984.46	\$ -	
Total Ministry & Services		\$197,143.70	\$47,820.00	
Property				
Electricity - Church & halls		\$ 10,587.68	\$ 13,029.00	
Insurance		\$ 22,556.60	\$ 21,772.00	
Maintenance - Church		\$ 26,451.44	\$ 11,500.00	
Maintenance - Other properties		\$ 4,092.88	\$ 16,500.00	
Rates		\$ 4,720.49	\$ 6,500.00	
Water Costs		\$ 6,228.74	\$ 7,500.00	
Total Property		\$74,637.83	\$76,801.00	
Total Expenses		\$616,305.05	\$591,771.39	
Operating Profit		\$129,234.39	(\$3,580.63)	
Net Profit/(Loss)		\$129,234.39	(\$3,580.63)	