

Wellspring 2024-25 Budget

	Budget 2023-24	Actual 2023-24	Budget 2024-25	Notes
INCOME				
Bank Interest	-	-	-	
Book sales	-	187	150	
Diocesan Interest Received	39,780	39,647	39,600	Investment return of 4.5%
Grants	66,000	88,800	60,000	See note at end
Hire Income	36,000	42,788	40,000	
Offerings	420,000	418,134	430,000	3% increase
Rental income	35,000	42,000	42,000	
Samson Bequest Interest	1,215	1,207	1,207	Investment return of 4.5%
Sundry Income	15,700	14,946	7,692	MTS fundraising - note ends December 2024
TOTAL INCOME	613,695	647,709	620,649	
EXPENDITURE				
Staff Expenses				
Administration Wages	38,576	40,985	41,769	
Other wages	15,228	15,714	16,511	
Ministry staff salaries	279,128	279,244	279,313	
Ministry staff utilities	5,000	5,868	7,500	Increase reflects utilities now via reimbursement, not allowance
Long Service Leave	4,696	4,802	4,704	
Professional Development	9,900	9,090	9,500	
Sundry Staff	1,500	1,985	2,000	
Payroll admin fee	6,442	6,287	6,485	Levied at 1.8% of payroll costs
Workers compensation	4,956	4,556	4,558	
Rector recruitment costs			12,000	E.g. moving costs, flights and accommodation for candidates
Total Staff Expenses	365,427	368,531	384,340	

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Administration Expenses				
Cleaning	6,000	4,631	5,500	
Diocese Levy	57,000	51,134	63,200	<i>Increase due to levy on rental income</i>
Licences and Permits	9,500	9,469	9,500	
Professional Consultations	5,250	6,700	4,200	<i>Auditor fees only. 2023-24 included insurance valuation</i>
Stationery and Office Supplies	2,300	1,291	1,500	
Sundry Administration	7,710	9,032	6,500	<i>2023-24 includes one-off purchases</i>
Total Administration Expenses	87,760	82,257	90,400	
Ministry & Services Expenses				
Children	3,300	2,748	-	<i>Children and youth budget now combined</i>
8am service	500	222	500	
10am service	1,700	1,030	1,500	
4pm service			1,500	
Congregation Training/Equipping	3,000	2,344	-	<i>In 2023-24 funded mentoring course</i>
Children and Youth			7,000	<i>New combined budget (+\$400 to account for 4pm kids)</i>
Multicultural Ministry	3,300	2,058	-	<i>Now shown as Subbies under 'Mission expenses' below</i>
Grants	25,000	48,905	45,000	<i>See note at end</i>
Kitchen Consumables	1,500	2,692	2,500	
Music	800	5,248	-	<i>2023-24 includes new wireless microphones</i>
Resonate service & university outreach	3,300	3,787	-	<i>Note new 4pm service budget above</i>
Samson Bequest Paid to Rector	1,215	1,207	1,207	
Sundry Ministry	3,500	1,743	3,500	<i>Ministries including playgroup, Wedensdays@Wellspring, etc</i>
Men's ministry	800	489	500	
Women's ministry	800	72	500	
Youth	3,300	3,493	-	<i>Children and youth budget now combined</i>
Total Ministry & Services Expenses	52,015	76,038	63,707	

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Mission Expenses				
External Donations	7,578	7,500	-	
Subbies			2,500	
Cambodia			2,135	
Engaging with Islam			2,135	
Bush Church Aid (BCA)			2,135	
Church Missionary Society (CMS)			2,135	
Total Mission Expenses	7,578	7,500	11,040	<i>Calculated as 2% of income (excluding specific purpose funds)</i>
Property Expenses				
Electricity - Church and halls	16,000	12,570	13,500	
Insurance	34,000	32,493	33,000	
Maintenance - Church	15,000	13,541	15,000	
Maintenance - Other Properties	18,000	5,150	15,000	
Rates	6,000	9,372	9,500	
Water Costs	8,000	7,739	8,000	
Property Management Fees		5,572	5,572	
Total Property Expenses	97,000	86,437	99,572	
TOTAL EXPENDITURE	609,779	620,763	649,059	
OPERATING SURPLUS/(DEFICIT)	3,915	26,946	(28,410)	
OTHER INCOME				
Wellspring Ministry Trust Interest	16,144	16,074	16,000	<i>4.5% investment return</i>
Cambodia Partnership Receipts	12,500	12,169	13,695	
TOTAL OTHER INCOME	28,644	28,243	29,695	
OTHER EXPENSES				
Wellspring Ministry Trust Wages	15,311	10,909	13,422	
Cambodia Partnership Payments	12,500	14,308	13,695	
TOTAL OTHER EXPENSES	27,811	25,216	27,117	
NET SURPLUS/(DEFICIT)	4,748	29,973	(25,833)	